

**Introduced by Senator Simitian**

February 17, 2005

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An act relating to the Insurance Commissioner.

LEGISLATIVE COUNSEL'S DIGEST

SB 398, as introduced, Simitian. Insurance Commissioner.

Existing law specifies the procedures for the election of statewide officers, including the Insurance Commissioner.

This bill would state the intent of the Legislature to provide for financing of the election of Insurance Commissioner by regulatory fees paid by the insurance industry and deposited into a special fund created for that purpose.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation to provide for the financing of the election of the
- 3 Insurance Commissioner by regulatory fees paid by the insurance
- 4 industry and deposited into a special fund that the Legislature
- 5 shall create for that purpose.

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